

IT Expressway Ltd (ITEL)

**Auction Sale departmentally on “AS-IS-WHERE-IS” basis and on
“NO COMPLAINT” basis for Dismantled Electrical Scrap materials
in Rajiv Gandhi Salai (IT Corridor), Chennai.**

Auction Schedule

January, 2012

ITEL
IT Expressway Ltd.
125/126, Rajiv Gandhi Salai,
(OMR), Perungudi
Chennai – 600 096
Ph: 044 – 42152030, 42152130
Fax: 044 – 42152030

IT Expressway Ltd (ITEL)

Auction Sale departmentally on “AS-IS-WHERE-IS” basis and on “NO COMPLAINT” basis for Dismantled Electrical Scrap materials in Rajiv Gandhi Salai (IT Corridor), Chennai

Period of Issue of Auction Schedule	24 th January , 2012 to 09 th February , 2012
Auction Schedule Fee	Rs 100/-DD in Favour of IT Expressway Ltd (ITEL) , payable at Chennai
Last Date and Time for Receipt of auction schedule	10 th February , 2012 3.00 PM
Auction Date and time	10 th February, 2012 3.00 PM onwards
EMD	Rs 2000/-DD in Favour of IT Expressway Ltd, (ITEL) , payable at Chennai



IT EXPRESSWAY LTD

NOTICE FOR AUCTION

IT Expressway Ltd will conduct Auction Sale departmentally on “AS-IS-WHERE-IS” basis and on “NO COMPLAINT” basis for Dismantled Electrical Scrap materials in Rajiv Gandhi Salai (IT Corridor), Chennai.

Intending bidders are requested to refer the Auction Schedule for full particulars of lots available for auction. The Auction Schedule may be obtained between **10.00 AM and 5.00 PM** on all working days from **24.01.2012 to 09.02.2012** at the address mentioned below on payment of non-refundable fee of **Rs 100/- (Rupees one hundred only)** by way of crossed demand draft in favour of **M/s. IT Expressway Ltd.** payable on any scheduled bank in Chennai. Alternatively the auction schedule can also be downloaded from www.tnrdc.com and in such cases the bidders will be required to pay the non-refundable fee as mentioned above, at the time of submission of auction schedule.

Auction shall commence at **3:00 PM** on **10.02.2012** as per the date and venue mentioned below:-

Date	Venue	Auction Schedule Available From
10.02.2012	M/s. IT Expressway Ltd. 125/126, Rajiv Gandhi Salai, (OMR),Perungudi Chennai - 600 096 Ph : 044 - 42152030, 42152130 Fax: 044 - 42152030	General Manager - Projects M/s. IT Expressway Ltd. 125/126, Rajiv Gandhi Salai,(OMR),Perungudi Chennai - 600 096 Ph: 044 - 42152030, 42152130 Fax:044 - 42152030

An EMD of **Rs. 2,000/-** (refundable) per person is required to be deposited by the intending Bidders in the form of Bank Draft drawn in favour of M/s IT Expressway Ltd payable on any scheduled bank in Chennai at the time of submission of auction schedule.

General Manager
ITEL



IT EXPRESSWAY LTD

AUCTION SCHEDULE

IT Expressway Ltd (ITEL) will sell the Dismantled Electrical Scrap materials as mentioned in the Annexure, on “As is where is basis” and “No complaint” basis by Public Auction

INTERPRETATION

The following words shall have the meaning herein assigned to them except where the subject or context otherwise requires.

- i) **Employer:** The term Employer shall denote IT Expressway Limited hereinafter will be called as ITEL with their Head Office at Egmore and any of its employees / representatives authorised on their behalf.
- ii) **Bidder:** Throughout this auction Schedule, the term bidder, tenderer, purchaser, customer and their derivatives (intender, buyer etc.) are synonymous
- iii) **Site:** Sholinganallur yard & Siruseri yard, Rajiv Gandhi Salai, (IT Corridor), Chennai
- iv) **The Works:** The work shall mean the sale (by the Employer) and Purchase (by the bidder) to be done as specified under this contract.
- v) Throughout this auction Schedule, the term auction, bid, sale, etc, and their derivatives are synonymous

TERMS & CONDITIONS

- 1) **Material & Quantity:** Description of Material & Quantity is given in the Annexure. The quantity mentioned in the Annexure is estimated availability only and liability of ITEL will be limited to supply the available material within the Auction validity. The Bidder should not offer for a quantity less than that mentioned in the Annexure.
- 2) **Bid Price:** The Bid price offered should be in Rs. / Ton of material for the lot given in the Annexure. The offer should be on ex-site Works basis and all Duties & Taxes will be extra and shall be borne by the bidder. The offered price should be valid for **30 days** from the date of Auction.
- 3) **Taxes & Duties:** Excise Duty, VAT/ CST & Tax Collection at source (TCS) and all other charges as legally applicable shall be borne by the customer, over and above the Bid price offered

- 4) **Bid Increment:** The Amount by which the bidding is advanced known as the "Next Bid Increment" or "Bid Increment." which shall not be less than **Rs.200/-** per Ton for this Auction.
- 5) **Next Allowable Bid:** The lowest price you must bid to become the current highest bidder **i.e.** Current Bid + Bid Increment = Next Allowable Bid.
- 6) **Acceptance of Offer by the Employer:** The successful Customer/Bidder shall be issued with the release order along with the terms and conditions. The successful contractor shall intimate his/her acceptance in writing.
- 7) **Acceptance by the successful bidder:** successful bidder shall immediately after auction sale of lot is knocked down, sign his name at the end of the bid list in the column provided for the purpose and such signature will be held as an acceptance on his / her part having purchased that particular lot of material and also having accepted the conditions of the Auction Schedule.
- 8) **Delivery Order:** The Delivery orders will be made only in the name of the actual purchaser. The purchaser will be allowed to take delivery on 100% payment made to ITEL by Demand Draft payable at Chennai **within 4 working days from the date of the release order.**
- 9) **Payment:** Successful bidder will be required to deposit payment in single instalment by way of DD in favour of **M/s. IT Expressway Ltd.**, payable at Chennai as per the offer for which he desires to purchase the entire quantity of a particular lot.
- 10) **Delivery:** Successful bidders will be required to collect the materials (**Cutting /Loading / Processing**) as mentioned in the Annexure after receiving the Delivery Order from ITEL. Cutting, Loading and transport has to be arranged by the successful bidder at his cost. Material shall be lifted by the successful bidder under supervision / presence of the concerned executing department/ ITEL. No delivery shall be allowed on holidays or Sundays unless approved otherwise by the competent authority. The material shall be taken by the firm's representatives / lifters against proper authority letter issued by the proprietor, partner or director of the firm. The successful bidder will be required to issue authority letter on letter heads in 3 copies for lifting of material by their representatives. The entire material has to be collected within the stipulated auction validity period after the delivery order, **failing of which, storage charges/ground rent @ 3% of sale price per week or part thereof on the value of the undelivered stores (excluding taxes and duties) shall be levied.**
In case there is a failure on the part of ITEL for delivery of full / part quantity of estimate, the cost of leftover material shall be refunded without interest.
- 11) **Earnest Money Deposit:** EMD of **Rs 2000/- (Rupees Two Thousand only)** is to be furnished as per the Annexure, in the form of Demand Draft drawn in favour of **M/s. IT Expressway Ltd.** payable on any scheduled bank in Chennai at the time of submission of Auction Schedule. Cheques or credit

balances with ITEL shall not be accepted as EMD. The Earnest Money Deposit of unsuccessful Tenderer/bidders will be refunded after finalizing the successful tenderer/bidder on the same day retaining only the EMD of the first three highest bidders. The EMD of the unsuccessful bidders (whose EMD is retained) will be returned after receiving full payment from the highest bidder.

- 12) **Deadline for Submission of Auction schedule:** The Auction schedule must be received by the employer at the address specified below not later than **3.00 PM on 10.02.2012**

For submission of documents along with necessary EMD, please contact:

General Manager - Projects

M/s. IT Expressway Ltd.

125/126, Rajiv Gandhi Salai, (OMR)

Perungudi Chennai – 600 096

Ph : 044 – 42152030, 42152130,

Fax: 044 – 42152030

Site Co-ordination:

1. Mr. Shankar – Senior Electrical Supervisor

Mobile Number : +91 9940048379

2. Mr. Thangabalu –Traffic Control Supervisor

Mobile Number : +91 9940012048

Documents received without EMD in the prescribed form and auction schedule received after the deadline prescribed above shall be summarily rejected and the bidder will not be allowed to participate in the Auction.

Auction schedule not accompanied by the acceptable Non-Refundable Auction schedule fee (for those who have downloaded from website) as prescribed above shall be rejected by the Employer and the bidder will not be allowed to participate in the Auction.

- 13) **Inspection:** Materials shall be available for inspection on any working day in consultation with GM (P) / ITEL, at sholinganallur and siruseri electrical yard between **10.00 A.M. to 5.00 PM** from **24.01.2012 to 09.02.2012**. The customer / bidder shall have to inspect the materials thoroughly and satisfy themselves with regards to quality and condition of the materials before participating in the Auction and complaint of any sort whatsoever will not be entertained by ITEL afterwards in this respect while taking delivery of the materials or thereafter

- 14) **Date of Auction:** The Auction will be conducted **on 10.02.2012 from 3.00 PM onwards.**

Letter of application and each page of the document should be signed & stamped by the Proprietor, Partner or Director of the firm. In case these documents are signed by any other person, a letter of authority in favour of the signatory issued by the Proprietor, Partner or Director of the firm should be enclosed. The bidders are required to furnish their valid PAN

and VAT / CST Number which will be incorporated in the invoices.

- 15) **Payment Terms:** Successful bidders shall have to deposit payment for the materials as per offer by way of DD in favour of **M/s. IT Expressway Ltd.**, payable at Chennai within **4 working days** from the date of release order, failing of which, the offer will be liable for cancellation and forfeiture of EMD. The delivery order will be issued on receipt of full payment and the customer shall have to lift the material within the validity period **failing which the Order will be cancelled and EMD will be forfeited.** Extension in payment may be considered by ITEL maximum up to **3 working days** on payment of late payment fee of **Rs.100/-** per Ton per day. Extension of validity shall be allowed only under exceptional circumstances. If ITEL is not satisfied with performance, further delivery of materials shall be discontinued, without assigning any reason and no claim shall be entertained on this account.
- 16) **Weighment:** Materials shall be weighed at ITEL's 500 Kg Mechanical Weigh scale (or) any other means approved by ITEL for both tare and gross weight. The same will be binding for all purposes and calculations.
- 17) **Safety:** The cutting, lifting, loading, weighing etc. has to be carried out from the respective locations directly. The Customer shall ensure that ITEL's property is not damaged on any account. The customer and his men like the labourers, drivers of trucks, loaders have to observe all safety rules and regulations inside the work premises. All safety equipment and appliances are to be provided to the labourers engaged by the customer at his own cost & arrangement. The customer shall indemnify ITEL against any accident or loss of life and shall make good all damages which may be caused to any property of ITEL or to any other person by any act of default by the customer, his agents, or servants, in connection with the removal of any of the goods, or commission to take necessary precautions. In case of default by the customer, ITEL may, at its option, make good such damage and charge the customer with the expenses thereof.
- 18) **Acceptance Criteria:** The Company reserves the right to accept or reject any or all bids without assigning any reason whatsoever and is not bound to accept the highest rate.

In case the Successful Bidder or his representative working for and on behalf of the buyer is found involved in any unauthorized or wrongful removal of materials not sold to him, or in any attempt for such removal, this shall amount to breach of contract caused by the buyer and ITEL shall be entitled to forfeit the entire Security Money and any other amount, money or materials that may be lying with ITEL at the **risk and cost** of the buyer. The buyer shall be further liable for all the loss that might be caused to ITEL on account of such unauthorised / wrongful removal. In such an event, ITEL shall ban business dealings with such buyer. The decision of ITEL management shall be final and binding on the buyer in all such cases.
- 19) **Eligibility for Participants:** The bidders are required to submit the Letter of

Application and the Auction schedule duly signed & stamped on all pages along with required EMD on or before **10th January, 2012, 3.00 PM** at the address for communication mentioned above to become eligible for participation in the Auction. The bidder shall have valid PAN registration for participating in the auction. The person wishing to participate in the Auction must furnish a letter of authority from the firm on its proper letterhead authorising him to attend the auction.

- 20) **Disputes:** Any dispute arising out of this work shall be referred to the Managing Director/ ITEL. The decision of MD / ITEL shall be final and binding upon either party.
- 21) **Governing Law and Jurisdiction:** The material will be disposed off subject to Indian Laws and the courts in Chennai only shall have jurisdiction.

Annexure

(1) Material Type & Quantity

Dismantled Electrical scrap material - Good condition stored at sholinganallur and siruseri electrical yard (IT corridor) Chennai.

Sl.No	Description	Qty (Approx)	Unit
1	Steel Poles	30	Ton
2	Steel Accessories	3	Ton
3	Aluminium Conductors	4	Ton

(2) EMD

Rs 2,000/- (Rupees Two Thousand Only) in the form of Demand draft in favour of **M/s. IT Expressway Ltd.** payable on any scheduled bank in Chennai.

(3) Auction Date, Time & Venue

10.02.2012, 3.00 PM onwards at ITEL Site Office, Perungudi

(4) Auction Validity Period

30 Days from the date of Auction

ITEL

LETTER OF APPLICATION

Submitted by M/s

Full name and address

.....

.....

1. I/We
(Hereinafter called as the bidder) have read the terms and conditions given in this Auction schedule. In token of our acceptance of the terms and conditions, **we have signed & stamped the auction schedule and the same is enclosed.**
2. Bank Draft No.....dated drawn inBank at.....(Branch) for **Rs.2000/- (Rupees Two Thousand only)** favouring **M/s. IT Expressway Ltd.**, payable at Chennai towards **EMD** is enclosed
3. Bank Draft No.....dated drawn inBank at.....(Branch) for **Rs.100/- (Rupees One Hundred only)** favouring **M/s. IT Expressway Ltd.**, payable at Chennai towards the Non-Refundable **Auction Schedule fee** is enclosed
4. I/We confirm that I/We have a valid PAN No:

SIGNATURE OF THE BIDDER